Canadian Power and Sail Squadrons

Escadrilles canadiennes de plaisance

FINANCIAL OFFICER REPORT TO WESTERN ONTARIO DISTRICT

March 10, 2024

The attached internal Financial Report reflects the current cash position of the District accurately and the bank has been reconciled to February 29, 2024.
The following should be noted:

- National has released dues collected through to and including November, 2023. National also released the HST Payments payable for the fiscal year ends 2021 and 2022. This is the amount you will see deposited on February 2, 2024. The amount will be less than you reflected on your financials for those years as not all of the amount claimed is refundable by the Federal Government.
- The dues revenue information through to January, 2024 is now available and the receivable by WOD is $167.50 less S/C of $6.70 equals $160.80
- As this is the last District meeting left in this fiscal year prior to the AGM in April, please ensure any bills payable by the District are presented for payment at this meeting.
- March 31, 2024 is the fiscal year end for the District and all Squadrons. Please ensure you have your Financial Review in order as reviewed Financials must be remitted to National and the District Financial Officer (me).

The District is financially stable.

Respectfully submitted,

Joe

Joseph Gatfield, JN
Financial Officer
Western Ontario District

CANADIAN POWER AND SAIL SQUADRONS
WESTERN ONTARIO DISTRICT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the period April 1, 2023 to February 29, 2024

	Current Year	Budget	Previous Year
RECEIPTS			
Member Dues	4,034.50	2,100.00	215.00
CPS-ECP Courses conducted	0.00	0.00	0.00
Meetings and Events	460.00	500.00	0.00
Advertising revenue	0.00	0.00	0.00
Regalia sales	0.00	0.00	0.00
Interest and HST recovery	649.37	100.00	0.00
Award Sponsorship	1,000.00	1,250.00	1,250.00
	0.00	0.00	0.00
Total Receipts	6,143.87	3,950.00	1,465.00
DISBURSEMENTS			
Course Materials	0.00	0.00	0.00
Meetings and Events	1,195.91	1,510.00	888.35
Travel and Accommodations	300.00	0.00	0.00
Publications	0.00	0.00	0.00
Advertising, PR and Awards	791.08	1,000.00	963.86
Office, Postage and Staionery	77.84	300.00	196.79
Telephone and Communications	0.00	300.00	264.42
Training Aids and Equipment	0.00	0.00	0.00
Dues and Contributions	450.00	450.00	250.00
Regalia Purchases	0.00	0.00	0.00
Interest and Bank Charges	66.00	72.00	72.00
Ntl Service Charges on receipts	160.90	84.00	8.60
Other	0.00		0.00
Total Disbursements	3,041.73	3,716.00	2,644.02
Surplus or (Deficit)	3,102.14	234.00	-1,179.02
Cash in Bank (beginning)	17,862.07		19,041.09
Cash in Bank	20,964.21		17,862.07
HST Paid	137.39		174.59

WESTERN ONTARIO DISTRICT

Account with National

Accounts Receivable

		Dues	Courses	S/C	Net
April	(Pd Aug 23/23)	445.00	0.00	17.80	427.20
May	(Pd Aug 23/23)	165.00	0.00	6.60	158.40
June	(Pd Aug 23/23)	257.50	0.00	10.30	247.20
July	(Pd Aug 23/23)	245.00	0.00	9.80	235.20
August	(Pd Aug 23/23)	125.00	0.00	5.00	120.00
Sept	(Pd Aug 23/23)	72.50	0.00	2.90	69.60
Oct	(Pd Aug 23/23)	32.50	0.00	1.30	31.20
Nov	(Pd Aug 23/23)	45.00	0.00	1.80	43.20
Dec	(Pd Aug 23/23)	72.50	0.00	2.90	69.60
Jan '23	(Pd Aug 23/23)	107.00	0.00	4.30	103.20
Feb	(Pd Aug 23/23)	150.00	0.00	6.00	144.00
Mar	(Pd Aug 23/23)	405.00	0.00	16.20	388.80
Apr	(Pd Aug 23/23)	295.00	0.00	11.80	283.20
May	(Pd Aug 23/23)	252.50	0.00	10.10	242.40
June	(Pd Aug 23/23)	217.50	0.00	8.70	208.80
July	(Pd Oct 3)	155.00	0.00	6.20	148.80
August	(Pd Oct 3)	112.50	0.00	4.50	108.00
Sept	(Pd Nov 16)	72.50	0.00	2.90	69.60
Oct	(Pd Dec 18)	105.00	0.00	4.20	100.80
Nov	(Pd Jan 19)	47.50	0.00	1.90	45.60
Dec		62.50	0.00	2.50	60.00
Jan/24		105.00	0.00	4.20	100.80
Feb					
Mar					
Total for year (Apr 22 -Mar 23)		2,122.00	0.00	84.90	2,037.60
A/R (Dec/Jan)		167.50	0.00	6.70	160.80